

Update of activities of the Central Bank Strengthening Project (CBSP) Cell

Bangladesh Bank has undertaken a project named "Central Bank Strengthening Project" financed by World Bank. The Project has commenced in late 2003 and expected to be completed by 2011. The main components of the project are

1. Reorganization and Modernization (functional reorganization, automation, human resources development);
2. Capacity Building(strengthening Research Department, strengthening prudential regulations and supervision, strengthening Accounting and Auditing standard); and
3. Strengthening the Legal Framework.

Among the components mentioned above, functional reorganization, some HR policies of serial No.1 and components mentioned in serial No.2 & 3 have already been completed. Now, Automation process of the core business of Bangladesh Bank is ongoing through procurement of (A) Goods and related services, (B) Intellectual services i.e. hiring of consultancy firms and individual consultants. Procurement of goods is implemented through different IT Packages. Procurement of consultancy services and Human Resources Development is being implemented through different service packages which include training both at home and abroad. The brief description and update of different packages under CBSP as on September 2009 is as under:

A) Procurement of goods and related services:

1. LAN/WAN/Internet/Intranet: BB(G) IT-3

The main objective of the package is to create connectivity among all the offices and departments of Bangladesh Bank. As a result all internal and external communication can be made in online. For the purpose, a bundle of task has been done. The Latest developments are:

- LAN/WAN System is running on trial basis.
 - Electrical cabling in all locations is at near completion.
 - 1st floor roof casting of Generator House is completed and 2nd floor roof casting will be completed soon.
 - Workstation area for data centre has been completed.
- **2. Enterprise Resource Planning (ERP) : BB(G) IT-4**
- The resources management system of Bangladesh Bank will be developed through the ERP package. Automated coordination among Human Resources, Procurement and Accounts will be done through using customized software. The update of the package is :
- Project Plan has been approved by the project team of BB.
 - Vendor asked for permission to ship the hardware.
 - Vendor is working on the software by installing proxy servers

3. Banking Application: BB(G) IT-5

The overall banking functions of Bangladesh Bank (including all departments and branch offices relating to banking functions) will be brought under automation by implementing the Banking Application Package. The update of the package is as under:

- Purchase proposal sent to Ministry of Finance (MoF) on 06-09-09
- NOC from World Bank on the Bid Evaluation Report (BER) has been received on 08-09-09
- Waiting for the clearance of the Government.

4. Enterprise Data Warehouse (EDW): BB(G) IT-7

Data warehouse will be used as the central data depository of Bangladesh Bank. Through implementation of the package all data related to Bangladesh Bank can be stored centrally, explored by the users when necessary and the proper and timely use of data can be ensured. The update of the package is:

- Government approval on the purchase proposal received on 31-08-09.
- Notification of award has been issued on 03-09-09.
- Draft performance security has been cleared by the procurement specialist.
- Signing of contract has been completed on September 30, 2009.

Besides, 1400 Pcs , 50 Laptops and related hardware and software have been procured and distributed from the own fund of Bangladesh Bank under Hardware and Software Package. Basic computer training has also been imparted to 2200 officials of Bangladesh Bank under this package.

B) Procurement of Intellectual services:

1. System Integration firm: BB S-27

- NOC from World Bank on technical evaluation report received on 17-09-09.
- Opening of Financial offers is scheduled on 06-10-09

2. Individual consultants

- **Procurement Specialist:** Working throughout the year.
- **IT Specialist Banking and Treasury:** Appointed on August 5, 2009 and assumed duty on same date.
- **IT Specialist ERP:** Draft contract has been sent to the 2nd ranked candidate for his concurrence after having no response from the top ranked candidate on September 23, 2009.
- **IT Program Manager:** Draft contract has been sent to the top ranked candidate for his concurrence on September 23, 2009.
- **RDBMS Specialist:** REOI has been revised and sent to World Bank for their review and clearance on September 06, 2009.

C) Achievement of Training Program under CBSP: BB S-15

- A total of 305 officials of Bangladesh Bank have been imparted overseas training up to August, 2009.
- A total of 91 officials of Bangladesh Bank have been placed for local training up to August, 2009.