

Quarterly Report on Remittance Inflows in Bangladesh

January-March 2022



Research Department
(External Economics Wing)
Bangladesh Bank

Executive Summary

- ★ Despite an adverse impact of COVID-19, remittance inflows reached to USD 5058.73 million during January-March 2022, which was 4.71 percent higher than that of the previous quarter but 10.52 percent lower than that of the same quarter of the preceding fiscal year.
- ★ Remittance-to-GDP was 6.03 percent in FY21 while remittance-to-export earnings was 67.14 percent and remittance-to-import payments was 40.83 percent.
- ★ The largest amount of remittance (USD 1051.19 million) was received from the KSA which was 20.78 percent of total remittance followed by USA (16.28 percent), United Kingdom (11.33 percent), UAE (8.92 percent) and Kuwait (7.83 percent) in the 3rd quarter of FY22.
- ★ Total 322,583 workers migrated from Bangladesh during January-March 2022 in which 32113 were (9.95 percent) female workers.
- ★ In January-March 2022, about 206,057 Bangladeshi workers migrated to KSA which was 63.88 percent of total migration, followed by Oman (12.90 percent), UAE (12.35 percent) and Singapore (4.14 percent).
- ★ Private Commercial Banks (PCBs), State-owned Commercial Banks (SCBs), Specialized Banks (SBs) and Foreign Commercial Banks (FCBs) received USD 3989.57 million (78.87 percent of total), USD 956.96 million (18.92 percent of total), USD 87.69 million (1.73 percent of total) and USD 24.51 million (0.48 percent of total) remittances respectively during January-March 2022.

Remittance Inflows in Bangladesh (January-March 2022)

During the COVID-19 crisis, remittance inflows were crucial in preserving Bangladesh's macroeconomic stability. The Corona pandemic had a substantial influence on the global labor market when it initially broke out and global economic activity severely halted. This situation has been slowly improving over time. Expatriates have started to send increased amount of money to Bangladesh to provide a financial buffer for the country's economic malaise.

Bangladesh received USD 24777.71 million as remittance inflows in FY21, increased 36.10 percent from USD 18205.01 million in FY20. During FY21, the remittance-to-GDP ratio was 6.03 percent, remittance-to-export earnings was 67.14 percent, and remittance-to-import payments was 40.83 percent (Table 1). Government and Bangladesh Bank policy actions were significant in driving remittance inflows through legal channels (Table 2).

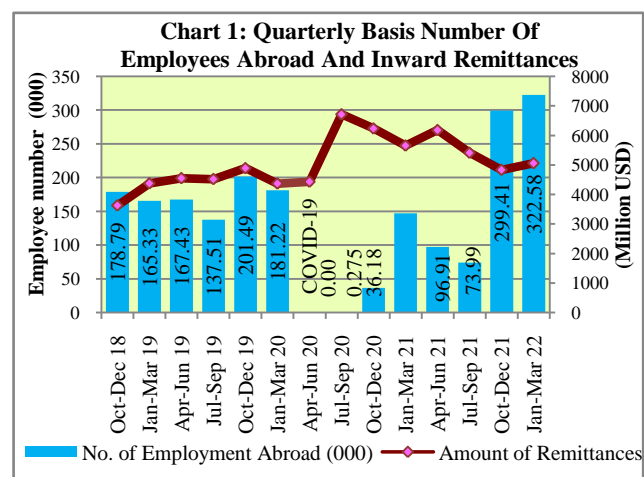
Table 1: Trend of remittance growth and remittance as percentage of GDP, export and import

FY	Total Remittance Million USD	Growth (%) of Remittance	Remittance (%) of GDP	Remittance (%) of Export Earnings (f.o.b)	Remittance (%) of Import Payments (f.o.b)
FY'16	14931.16	-2.51	5.63	43.59	37.42
FY'17	12769.45	-14.48	5.11	37.54	29.36
FY'18	14981.69	17.32	4.66	41.29	27.51
FY'19	16419.63	9.60	4.67	41.46	29.62
FY'20	18205.01	10.87	4.87	56.68	35.91
FY'21 ^P	24777.71	36.10	6.03	67.14	40.83

Source: 1) Bangladesh Bureau of Statistics.
2) Statistics Department, Bangladesh Bank (from July, 2016) and Foreign Exchange Policy Department, Bangladesh Bank (up to June, 2016).
P= Provisional
3) Base year 2015-16

Migration and Remittance Inflows: January-March 2022

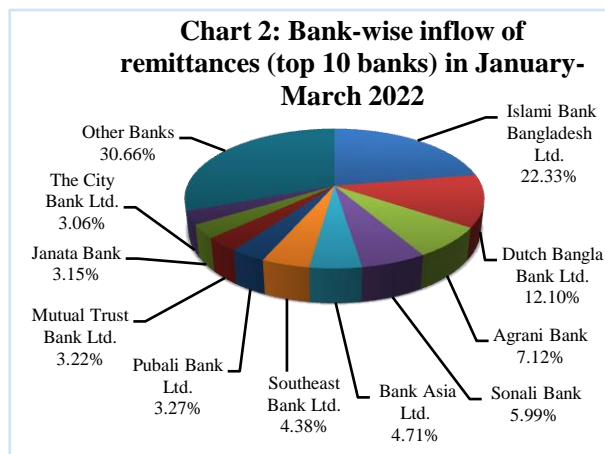
During January-March 2022 quarter, remittance inflows stood at USD 5058.73 million, which was 4.71 percent higher than that of the previous quarter but 10.52 percent lower than that of the same quarter of the preceding fiscal year. Inflow of remittances has started to increase in the recent months due to ease COVID situation in our host countries. As the movement restriction being relaxed in many host countries, especially in the Middle-East countries, the number of emigrant workers has notably been increased. Therefore, about 322583 Bangladeshi employees have gone to abroad during January-March 2022 against the migrant of 299410 workers during the previous quarter (Chart 1).



Source: 1. Foreign Exchange Policy Department, Bangladesh Bank (up to June, 2016) and Statistics Department, Bangladesh Bank (from July, 2016).
2. Bureau of Manpower, Employment and Training, Bangladesh.

Bank-wise Remittance Inflows: January-March 2022

Banks are playing a vital role in remittance mobilization and are helping in financial development of the country. Most of the commercial banks in Bangladesh have been providing services through arranging drawing rights to a large number of migrants working abroad through collecting their remittances from all over the world and distributing this money to their beneficiaries in the shortest possible time.



Source: Statistics Department, Bangladesh Bank.

In January-March 2022, PCBs collected USD 3989.57 million remittances (78.87 percent of total) which were 6.12 percent higher than that of the previous quarter but 5.70 percent lower than that of the same quarter of the previous fiscal year. Among PCBs, Islami Bank Bangladesh Ltd. (IBBL) received the largest amount of remittances with USD 1129.69 million (22.33 percent of total) (Chart 2 and Annexure Table 3). SCBs collected USD 956.96 million remittances (18.92 percent of total) which were 0.37 percent higher than that of the previous quarter but 26.37 percent lower than the same quarter of the previous year. Among the SCBs, the highest amount of remittance was received by Agrani Bank with USD 360.09 million (7.12 percent of total), followed by Sonali Bank which was the second highest receiver bank with USD 302.78 million (5.99 percent of total) (Chart 2 and Annexure Table 3).

Foreign Commercial Banks (FCBs) collected only USD 24.51 million remittances (0.48 percent of total) during January-March 2022 which was 2.25 percent higher than that of the previous quarter but 2.27 percent lower than the same quarter of the previous year. Among FCBs, Standard Chartered Bank was the highest remittance receiver bank (USD 16.24 million) (Annexure Table 3).

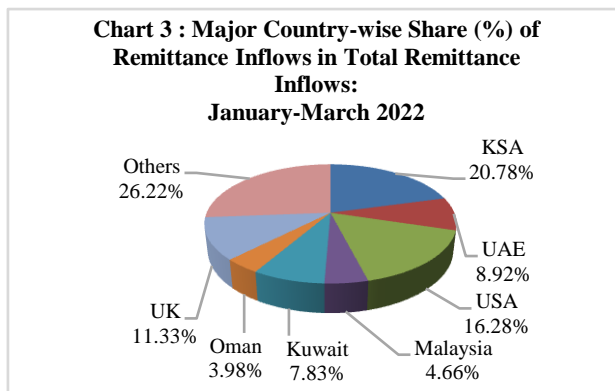
Bangladesh Krishi Bank as a specialized bank received only USD 87.69 million remittances during January-March 2022. It is mentionable that Islami Bank Bangladesh Ltd., Dutch-Bangla Bank Ltd., Agrani Bank., Sonali Bank., Bank Asia Ltd., Southeast Bank Ltd., Mutual Trust Bank Ltd., Pubali Bank Ltd., Janata Bank, and The City Bank Ltd., are the major remittance receiver banks during the period under report.

Country-wise Remittance Inflows

Country-wise inflows of remittance during January-March 2022 showed that the largest amount of remittance was received from KSA (USD 1051.19 million) which was 20.78 percent of total remittances followed by USA (16.28 percent), United Kingdom (11.33 percent), UAE (8.92

percent), Kuwait (7.83 percent), Malaysia (4.66 percent), Oman (3.98 percent) and other countries (26.22 percent) (Chart-3).

Region-wise remittance inflows show that remittance received from the gulf countries was USD 2583.09 million (51.06 percent), EU countries remitted USD 838.41 million (16.57 percent) and Asia-Pacific region sent USD 377.68 million (7.47 percent) during this quarter (Table 2). Country-wise



Source: Statistics Department, Bangladesh Bank.

trends of remittance inflows from FY17 to FY22 (July-March) have been shown in Annexure Table 2.

Table 2: Quarterly Trend of Country-wise Remittance Inflows (In million USD)

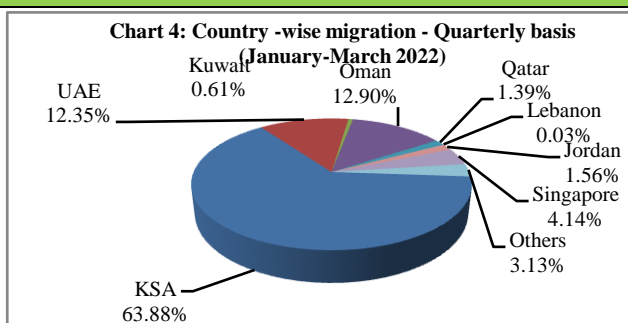
Countries	Jan.-Mar. 21	Apr.-Jun'21	July-Sep. 21	Oct-Dec. 21	Jan.-Mar. 22	Percent Growth	
						Jan.-Mar. 22 over Oct.-Dec.21	Jan.-Mar. 22 over Jan.-Mar. 21
Gulf Countries	3043.89	3340.68	2975.82	2546.75	2583.09	1.43	-15.14
Share	<i>53.84</i>	<i>54.06</i>	<i>55.02</i>	<i>52.71</i>	<i>51.06</i>		
KSA	1290.04	1364.12	1304.13	1130.95	1051.19	-7.05	-18.51
UAE	506.05	560.83	446.3	368.97	451.20	22.29	-10.84
Qatar	342.26	433.68	356.32	328.49	329.25	0.23	-3.80
Oman	301.40	364.74	291.54	189.01	201.36	6.53	-33.19
Bahrain	132.30	141.96	135.48	131.22	153.76	17.18	16.22
Kuwait	471.84	475.35	442.05	398.11	396.33	-0.45	-16.00
EU Countries	684.21	734.52	729.06	693.51	838.41	20.89	22.54
Share	<i>12.10</i>	<i>11.89</i>	<i>13.48</i>	<i>14.35</i>	<i>16.57</i>		
UK	496.21	507.44	452.01	428.42	573.04	33.76	15.48
Germany	17.07	17.66	18.95	16.90	22.01	30.24	28.94
Italy	170.93	209.42	258.1	248.19	243.36	-1.95	42.37
Asia-Pacific Countries	604.73	639.33	448.39	366.28	377.68	3.11	-37.55
Share	<i>10.70</i>	<i>10.35</i>	<i>8.29</i>	<i>7.58</i>	<i>7.47</i>		
Australia	35.59	36.99	27.76	30.26	33.48	10.64	-5.93
Japan	17.90	17.57	18.14	16.23	16.95	4.44	-5.31
Malaysia	414.30	441.37	290.86	230.62	235.77	2.23	-43.09
Singapore	136.94	143.40	111.63	89.17	91.48	2.59	-33.20
USA	842.68	972.53	858.18	834.00	823.57	-1.25	-2.27
Share	<i>14.91</i>	<i>15.74</i>	<i>15.87</i>	<i>17.26</i>	<i>16.28</i>		
Other Countries	477.97	492.42	396.85	390.69	435.98	11.59	-8.79
Share	<i>8.45</i>	<i>7.97</i>	<i>7.34</i>	<i>8.09</i>	<i>8.62</i>		
Total	5653.48	6179.48	5408.3	4831.23	5058.73	4.71	-10.52

Note: Number in italic indicates percentage share in total remittances.

Source: Foreign Exchange Policy Department, Bangladesh Bank (up to June, 2016) and Statistics Department, Bangladesh Bank (from July, 2016).

Country-wise Migration (Male and Female)

The number of emigrant employees from Bangladesh has increased in FY22 as a result of the relaxation of travel restrictions for improving the

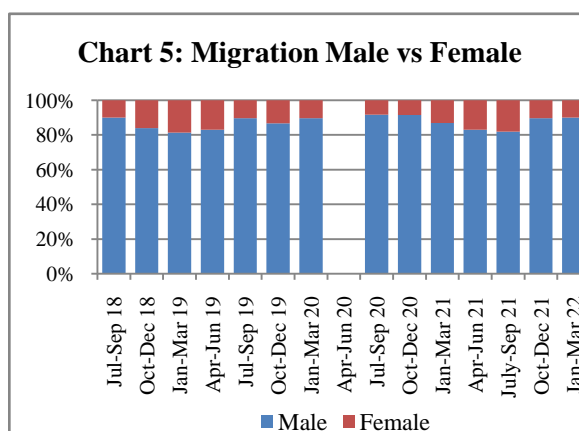


Source: Bureau of Manpower, Employment and Training, Bangladesh.

COVID situation. Approximately 322,583 workers migrated from Bangladesh in January-March 2022 according to the data of Bureau of Manpower, Employment and Training (BMET). Country-wise data on migration during January-March 2022 showed that about 206,057 Bangladeshi workers migrated to KSA which was 63.88 percent of total migration, followed by Oman (12.90 percent), UAE (12.35 percent), Singapore (4.14 percent), Jordan (1.56 percent), Qatar (1.39 percent), and other countries (3.13 percent) (Chart 4 and Table 3).

Table 3: Quarterly Trend of Country-wise Migration						
Country	Oct-Dec'20	Jan-Mar'21	Apr-Jun'21	Jul-Sept'21	Oct-Dec'21	Jan-Mar'22
KSA	27728 (1805)	110003 (12580)	79376 (11140)	57439 (9543)	210409 (19819)	206,057 (19974)
UAE	221 (113)	2352 (328)	2336 (179)	29 (2)	24485 (268)	39827 (506)
Kuwait	1 (-)	8 (-)	64 (3)	159 (5)	1617 (-)	1966 (11)
Oman	3648 (428)	14742 (2688)	4300 (979)	5237 (674)	30730 (5694)	41617 (5955)
Qatar	105 (18)	512 (570)	2040 (484)	3732 (419)	4383 (524)	4496 (565)
Bahrain	2 (-)	2 (-)	7 (-)		2 (-)	1 (-)
Lebanon	4 (2)	60 (2)	13 (13)	56 (50)	106 (82)	105 (63)
Jordan	701 (694)	3220 (3111)	3482 (3471)	2618 (2614)	4496 (4447)	5017 (4874)
Malaysia	2 (-)	11 (2)	3 (-)		14 (1)	34 (7)
Singapore	636 (7)	10136 (7)	2077 (2)	1219 (2)	14443 (14)	13364 (14)
Others	3128 (31)	5849 (60)	3214 (106)	3503 (94)	8725 (165)	10099 (155)
Total	36176 (3098)	146895 (19348)	96912 (16377)	73992 (13403)	299410 (31014)	322583 (32113)
Number in parenthesis denotes female migration						
Source: Bureau of Manpower, Employment and Training, Bangladesh.						

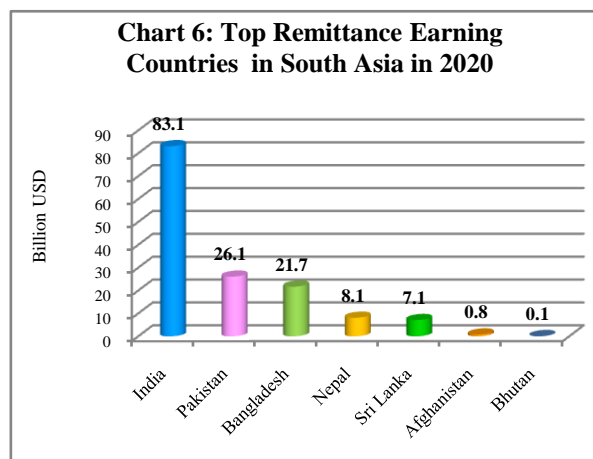
During January-March 2022, the total number of 32113 Bangladeshi female workers migrated to different countries which was 9.95 percent of total migration (Table 3 and Chart 5). Country-wise overseas employment (Yearly) data have been shown in Annexure (Table 1).



Source: Bureau of Manpower, Employment and Training, Bangladesh.

Global Comparison

Remittances grew surprisingly in South Asia in 2020. According to the World Bank Report titled 'Migration and Development Brief 34, May 2021', inward remittance flows to South Asia increased by about 5 percent in 2020 due to boost up of remittance inflows in Bangladesh and Pakistan. India received USD 83.1 billion remittances, accounting for 11.65% of worldwide inflows. Bangladesh, Pakistan, and Sri Lanka continue to receive increasing amounts of remittances. The top remittance-earning nations in South Asia, as well as their remittance inflows as a percentage of GDP in 2020, are shown in Chart 6 and Table 4.



Source: Migration and Development Brief 34, May 2021

Table 4: Top Remittance Earning Countries in South Asia in 2020

Top remittance recipient countries			Top countries (Contributing to GDP)*	
Country	Amount of remittances (Billion USD)	Percent of total Global remittance inflow	Country	Percentage Share of GDP
India	83.1	11.65	Nepal	23.5
Pakistan	26.1	3.66	Pakistan	9.9
Bangladesh	21.7	3.04	Sri Lanka	8.8
Nepal	8.1	1.14	Bangladesh	6.6
Sri Lanka	7.1	1.00	Afghanistan	4.1
Afghanistan	0.8	0.11	Bhutan	3.3
Bhutan	0.1	0.01	India	3.1
			Maldives	0.1

*Top 10 Countries according to remittance inflows as percentage share of GDP (percent) in 2020.
Source: Migration and Development Brief 34, May 2021

Measures Taken by the Government and the Bangladesh Bank

To encourage the remittance inflows through the banking channel, Bangladesh govt. and Bangladesh Bank have taken a number of measures of which some important ones are as follows:

- The government announced 2 percent cash incentive for the first time for inward foreign remittance through banking channel which became effective from 1 July 2019. Cash incentive for inward remittances has been increased to 2.5 percent from 2 percent which became effective from 1 January 2022.
- For the simplification of the procedure of receiving percent cash incentive, Bangladesh Bank (BB) has given some instructions to banks which includes:
 - a) Submission of remitters' documents in his /her bank (sender bank);

- b) To verify the documents by remittance sender bank with a confirmation to receiver bank before releasing cash incentive as early as possible;
 - c) On the basis of the confirmation, receiver bank will release incentive to the sender bank;
 - d) The remittance receiver bank will collect and verify documents by its own in the aspect of same receiver bank and sender bank.
- As per instructions, Wage Earners' Remittance data have to be submitted through Rationalized Input Template (RIT). The statement of money paid should be submitted on monthly basis following a specific form regarding cash incentive for inward remittance through formal channel. The information of expatriates will have to be preserved at the database format and banks will have to provide the required information as early as possible following the online - RITs (T_ME_M_REMIT_INCEN) format.
 - a) Documents required to be submitted on monthly basis within the 10th day of next month (through the web portal of Bangladesh Bank).

The above mentioned steps taken by the government and Bangladesh Bank are now helping in encouraging Bangladeshi migrant workers to send remittances into their home country through formal channels.

Annexure

Annexure Table 1: Country-wise Overseas Employment

(In number)

Year	KSA	UAE	Kuwait	Oman	Qatar	Bahrain	Lebanon	Jordan	Malaysia	Singapore	Others	Total
2000	144618	34034	594	5258	1433	4637	-	-	17237	11095	3780	222686
2001	137248	16252	5341	4561	223	4371	-	-	4921	9615	6433	189060
2002	163269	25462	15769	3854	552	5421	-	-	85	6856	3988	225256
2003	162131	37346	26722	4029	94	7482	-	-	28	5304	11054	254190
2004	139031	47012	41108	4435	1268	9194	-	-	224	6948	23738	272958
2005	80425	61978	47029	4827	2114	10716	-	-	2911	9651	33051	252702
2006	109513	130204	35775	8082	7691	16355	0	2822	20469	20139	30466	381516
2007	204112	226392	4212	17478	15130	16433	3541	494	273201	38324	33292	832609
2008	132124	419355	319	52896	25548	13182	8444	682	131762	56581	34162	875055
2009	14666	258348	10	41704	11672	28426	13941	1691	12402	39581	52837	475278
2010	7069	203308	48	42641	12085	21824	17208	2235	919	39053	44312	390702
2011	15030	282734	29	135260	13168	13928	19166	4387	742	48666	34952	568062
2012	21232	215452	2	170326	28801	21777	14864	11726	804	58657	64157	607798
2013	12654	14241	6	134028	57584	25155	15098	21383	3853	60057	65194	409253
2014	10657	24232	3094	105748	87575	23378	16640	20338	5134	54750	74138	425684
2015	58270	25271	17472	129859	123965	20720	19113	22093	30483	55523	53112	555881
2016	143913	8131	39188	188247	120382	72167	15095	23017	40126	54730	52735	757731
2017	551308	4135	49604	89074	82012	19318	8327	20449	99787	40401	44110	1008525
2018	257317	3235	27637	72504	76560	811	5991	9724	175927	41393	63082	734181
2019	399000	3318	12299	72654	50292	133	4863	20347	545	49829	86879	700159
2020	161726	1082	1744	21071	3608	3	488	3769	125	10085	13968	217669
2021	457227	29202	1848	55009	11158	11	235	13816	28	27875	20800	617209

Source: Bureau of Manpower, Employment and Training, Bangladesh.

Annexure Table 2: Country-wise Remittance Inflows

(In million USD)

Year	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22 (Up to March 2022)
1. Gulf Countries	7304.94	8565.11	9674.21	10557.29	14926.34	8105.66
	<i>57.21</i>	<i>57.17</i>	<i>58.92</i>	<i>57.99</i>	<i>60.24</i>	<i>-47.02</i>
KSA	2267.22	2591.58	3110.4	4015.16	5721.41	3486.27
UAE	2093.54	2429.96	2540.41	2472.56	2439.99	1266.47
Qatar	576.02	844.06	1023.91	1019.6	2761.39	1014.06
Oman	897.71	958.19	1066.06	1240.54	1535.64	681.91
Bahrain	437.14	541.62	470.08	437.18	577.74	420.46
Kuwait	1033.31	1199.70	1463.35	1372.24	1886.50	1236.49
2. EU Countries	1350.69	1808.43	1994.13	2116.79	2901.41	2260.98
	<i>10.58</i>	<i>12.07</i>	<i>12.14</i>	<i>11.63</i>	<i>11.71</i>	<i>-85.22</i>
United Kingdom	808.16	1106.01	1175.63	1364.89	2023.62	1453.47
Germany	31.75	40.20	60.62	52.75	66.89	57.86
Italy	510.78	662.22	757.88	699.15	810.90	749.65
3. Asia-Pacific Countries	1479.56	1525.37	1672.65	1799.37	2848.53	1192.35
	<i>11.59</i>	<i>10.18</i>	<i>10.19</i>	<i>9.88</i>	<i>11.50</i>	<i>-92.21</i>
Australia	52.03	56.56	57.15	61.32	141.77	91.50
Japan	22.92	31.44	49.54	49.35	79.54	51.32
Malaysia	1103.62	1107.21	1197.63	1231.3	2002.36	757.25
Singapore	300.99	330.16	368.33	457.4	624.86	292.28
4. USA	1688.86	1997.49	1842.86	2403.4	3461.68	2515.75
	<i>13.23</i>	<i>13.33</i>	<i>11.22</i>	<i>13.20</i>	<i>56.13</i>	<i>-83.56</i>
5. Other Countries	945.40	1085.29	1235.78	1328.46	639.75	1223.52
	<i>8.00</i>	<i>7.24</i>	<i>7.53</i>	<i>7.30</i>	<i>2.58</i>	<i>-92.00</i>
Total	12769.45	14981.69	16419.63	18205.04	24777.71	15298.26

Note: Number in italic indicates percentage share in total remittances.

Source: Foreign Exchange Policy Department, Bangladesh Bank (up to June, 2016) and Statistics Department, Bangladesh Bank (from July, 2016).

Annexure Table 3: Bank-wise Remittance Inflows (Quarterly Basis)

(In Million USD)

Bank Name	Oct-Dec 2020	Jan-Mar 2021	Apr-Jun 2021	July-Sep 2021	Oct-Dec 2021	Jan-Mar 2022	Jan-Mar 22 over Oct-Dec 21	Jan-Mar 22 over Jan-Mar 21
State-owned Commercial Banks	1527.65	1299.62	1425	1188.67	953.65	956.96	0.35	-26.37
<i>Share</i>	24.51	22.99	23.06	21.98	19.74	18.92		
Sonali Bank	377.75	366.63	388.55	339.03	307.89	302.78	-1.66	-17.42
Agrani Bank	674.41	570.89	624.74	506.15	391.51	360.09	-8.03	-36.92
Janata Bank	248.32	224.37	219.85	185.17	165.43	159.49	-3.59	-28.92
Rupali Bank Ltd	226.66	137.06	191.13	157.84	88.30	134.01	51.77	-2.23
Basic Bank Ltd	0.51	0.66	0.73	0.48	0.52	0.59	13.46	-10.61
Specialized Banks	97.25	97.98	108.54	103.66	94.23	87.69	-6.94	-10.50
<i>Share</i>	1.56	1.73	1.76	1.92	1.95	1.73		
Bangladesh Krishi Bank	97.25	97.98	108.54	103.66	94.23	87.69	-6.94	-10.50
Private Commercial Banks	4577.23	4230.8	4621.51	4094.73	3759.38	3989.57	6.12	-5.70
<i>Share</i>	73.45	74.84	74.79	75.71	77.81	78.87		
IBBL	1922.96	1604.66	1805.92	1520.85	1172.77	1129.69	-3.67	-29.60
<i>Share</i>	30.86	28.38	29.22	28.12	24.27	22.33		
National Bank Ltd	110.81	110.37	110.36	90.56	84.46	77.56	-8.17	-29.73
Uttara Bank Ltd	71.87	63.19	77.04	70.05	75.00	87.91	17.21	39.12
BRAC Bank Ltd	107.41	96.13	128.04	96.46	71.11	84.80	19.25	-11.79
Pubali Bank Ltd	187.42	182.89	208.28	168.48	155.77	165.20	6.05	-9.67
Prime Bank Ltd	85.15	76.55	66.11	51.13	46.24	42.67	-7.72	-44.26
AB Bank Ltd	39.17	52.27	67.1	47	37.54	29.46	-21.52	-43.64
NCCBL	155.98	112.21	138.42	140.38	147.60	133.40	-9.62	18.88
Eastern Bank Ltd	21.44	20.39	10.3	8.16	15.81	32.57	106.01	59.74
Bank Asia Ltd.	233.7	228.5	274.39	247.67	231.82	238.45	2.86	4.35
South East Bank Ltd.	127.5	96.3	109.21	150.93	148.73	221.66	49.04	130.18
The City Bank Ltd	109.14	115.86	115.3	110.47	128.40	155.05	20.76	33.83
Dhaka Bank Ltd	4.2	4.25	15.64	4	12.92	6.75	-47.76	58.82
Mutual Trust Bank Ltd.	100.12	101.98	120	133.12	156.60	162.90	4.02	59.74
The Trust Bank Ltd	26.01	23.77	24.08	29.66	45.01	71.88	59.70	202.40
Dutch-Bangla Bank Ltd	694.36	735.61	659.36	620.84	530.79	612.29	15.35	-16.76
Shahjalal Islami Bank	11.95	12.29	16.06	13.42	12.80	12.83	0.23	4.39
IFIC Bank Ltd	4.28	13.28	18.17	16.54	10.94	17.03	55.67	28.24
UCBL	36.73	37.69	40.11	51.52	68.85	83.86	21.80	122.50
Mercantile Bank Ltd.	107.41	91.44	104.79	77.26	105.39	123.22	16.92	34.76
Jamuna Bank Ltd	63.06	74.23	56.7	67.02	88.71	101.20	14.08	36.33
The Premier Bank Ltd	33.17	46.96	58.78	57.49	68.70	76.67	11.60	63.27
Exim Bank Ltd	11.28	10.12	11.69	11.99	11.49	12.18	6.01	20.36
Social Islami Bank Ltd.	36.31	45.27	50.23	41.23	54.09	43.44	-19.69	-4.04
ICB Islamic Bank	0.16	0.25	0.17	0.12	0.14	0.20	42.86	-20.00
First Security Islami Bank Ltd.	38.7	37.41	40.15	41.03	29.87	32.17	7.70	-14.01
One Bank Ltd	14.97	6.53	15.09	17.21	10.16	7.51	-26.08	15.01
Al-Arafah Islami Bank Ltd.	149.29	156.11	167.58	126.58	159.47	145.44	-8.80	-6.83
Standard Bank Ltd	28.53	32.95	43.71	38.3	33.33	31.43	-5.70	-4.61
BD Com. Bank Ltd.	3.19	3.96	3.46	4.03	3.07	2.78	-9.45	-29.80
NRB Commercial Bank	2.38	2.34	6.5	7.39	6.35	7.11	11.97	203.85
Other Banks	38.58	35.04	58.77	33.84	35.45	40.26	13.57	14.90
Foreign Commercial Banks	29.42	25.08	24.43	21.24	23.97	24.51	2.25	-2.27
<i>Share</i>	0.47	0.44	0.40	0.39	0.50	0.48		
HSBC	1.56	1.44	1.25	1.33	1.99	2.09	5.03	45.14
Standard Chartered Bank	15.81	15.29	16.22	13.51	15.21	16.24	6.77	6.21
Woori Bank Ltd	10.25	4.45	4.37	4.6	4.72	4.35	-7.84	-2.25
Com. Bank of Ceylon	1.38	3.76	2.38	1.52	1.73	1.63	-5.78	-56.65
CITI Bank NA	0.42	0.12	0.13	0.24	0.31	0.19	-38.71	58.33
Bank Al-Falah	0	0.01	0.02	0	0.00	0.00	#DIV/0!	-100.00
Other Banks	0	0.01	0.06	0.04	0.01	0.01	0.00	0.00
Total	6231.55	5653.48	6179.48	5408.3	4831.23	5058.73	4.71	-10.52

Source: Foreign Exchange Policy Department, Bangladesh Bank (up to June, 2016) and Statistics Department, Bangladesh Bank (from July, 2016).